

FINANCIAL STATEMENTS (31 MARCH 2011)

Statement of Financial Position

ASSETS	2011	2010
Cash	885,032	919,036
Due from related funds	2,724	0
Accounts receivable	23,344	32,908
Prepaid expense	4,351	14,949
Loans Receivable	1,960,337	1,748,151
Investment	328,645	369,068
TOTAL ASSETS	\$3,204,433	\$3,084,112
LIABILITIES		
Accounts payable	15,135	27,489
Due to related funds	2,724	0
Loan payable to Western Economic Diversification	860,687	860,687
RESERVES (Deficit)		
Unrestricted Reserve	24,055	24,038
Restricted Reserves		
Self-Employment Program Fund	28,849	28,837
Investment Funds	2,272,983	2,143,061
TOTAL LIABILITIES AND RESERVES	3,204,433	3,084,112